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Speaker 1 ([00:00:00](#)):

There we go. You're recording.

Speaker 2 ([00:00:03](#)):

Good deal. Well thank y'all. Chairman. Good to see you and good to see everybody, commissioners and special guests. Thank y'all for coming today to the finance committee and definitely call me out if I'm not abiding by the Robert Rules of order. I know we've got a specialist up here, so I have not read the Robert Rules of order from the back, but I do said jump in if I am going off here, but I guess first we would take roll call. Is that right for today? I'll just go through the list and I guess it's two time, so we started at five 15.

Speaker 1 ([00:00:42](#)):

Yes, it's five 15. Five 15

Speaker 2 ([00:00:44](#)):

Today.

Speaker 1 ([00:00:47](#)):

Okay, I'll take the role for you. Okay. Chairperson Hughes is here. Yeah. Commissioner Tatum here. Commissioner Jones, commissioner Oli Font and Commissioner Plummer here. Alrighty, and you do have a quorum. Alrighty,

Speaker 2 ([00:01:08](#)):

So before we get started, I guess we'll do here on the agenda introduction of guests and any public comments. Mr. Lewis, thank you for joining us today.

Speaker 3 ([00:01:19](#)):

Thank you. Do I make my comments at this point in time and just go?

Speaker 2 ([00:01:23](#)):

I think we'll just do the introductions.

Speaker 1 ([00:01:25](#)):

Yeah, because you have a presentation and you're on the agenda for presentation so you can just introduce yourself for the record.

Speaker 3 ([00:01:32](#)):

Okay. I'm Noel Lewis, a resident of New Orleans East. I have an insurance agency independent that has been in business for the last 20 plus years and I currently am the agent of record for the business partner.

Speaker 1 ([00:01:47](#)):

Wonderful. Thank you Sir Lewis. Okay.

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Speaker 2 ([00:01:51](#)):

Yes. Next we have the review and approval of agenda.

Speaker 4 ([00:01:56](#)):

Mr. Chairman, I would just recommend that you all switch items five and six, so make item six number five and five number six out of respect to Mr. Lewis so that he can go next. That would be my recommendation

Speaker 1 ([00:02:10](#)):

And it just has to be a two thirds vote. I don't think you have a problem with that. Right, all in favor? Aye. Okay, great. Alrighty, and I guess I'm going to put motion by Hughes and seconded by Tatum. Alright, great. Alrighty. Okay, go ahead.

Speaker 2 ([00:02:32](#)):

Perfect. So do we now approve, take a motion to approve or

Speaker 1 ([00:02:36](#)):

The agenda? Yeah, motion to approve the agenda with you changes

Speaker 2 ([00:02:40](#)):

Two changes with number six. Going up to number five.

Speaker 1 ([00:02:45](#)):

Who wants to approve commission? Yes, yes. Commissioner Plummer approves seconded by Ola Fon. Okay, great. Okay, your next thing is the presentation of insurance proposal by Mr. Lewis and recommendation of his proposals. Go ahead Mr. Lewis, you have the floor.

Speaker 3 ([00:03:07](#)):

Thank you for your time. Really want to give this specialization so everybody have a good idea of what I do when it comes to ensuring the building and these called the owners regional business park number one. I just want to give you about two or three minutes of my background before I get into the details of this particular entity that's being insured. I've been an insurance business now for almost 29 years, independent insurance agent. I am basically we tied in to what is called excess and surplus lines of insurance, which dominates this part of Louisiana. The travelers in the state forum, those kinds of companies don't traditionally write commercial risk. I have in my wheelhouse at least 26 brokers who reach out to multiple insurance companies. So as an independent I can go from one broker to another depending on what their risk may be, the size of the risk, the type of the risk. So I can write through our agency just about anything that's insurable.

([00:04:26](#)):

I've been on this particular case since 2010 for the business for I happen to have a business insurance coverages that summarized back in 2012 on street audit. What was insured in 2012, almost 11 years ago. The coverages was general liability, property building, property contents, business interruption, worker's comp, flood for the building under contents, equipment breakdown and nonprofit directors and offices. Most of these coverages still exist right now. The main ones the general liability, the

property, which is the biggest part of the insurance package and the most important, although the rate is pretty small, is directors and officers. You are directors and officers. There's been no lapse in that coverage in those 13 years. There's been some challenges but no complete elapse in coverage and the coverage is in place at this time. It renewed in June of last year so it don't come up for renewal again until this June. Now what has happened in insurance in the last two years? It's gone completely crazy. I mean if you have a home, I guarantee you you're not paying less for your insurance than you paid this time you paid last year. It's almost double. And so the presentation I have is based upon what has happened over those 13 years and I have

(00:06:13):

The quote, current quote, I think I'm enough to pass off to,

Speaker 5 (00:06:18):

I have them already included in the packages. Oh, okay. It's again, second, third from the last you'll see the quote from

Speaker 3 (00:06:34):

Now what's not on it is directors and offices because as I said that's in place the business interruptions that's not in place nor is workers' comp because there's no employees on staff. The equipment breakdown, it's not on there because it is in place. There's doubt of what will happen with that. That's the smallest component of the insurance package is less than \$600. Equipment breakdown backs up if something were to happen to a building that was caused by equipment. Failure of the matter is the building is in bad shape. There are many companies that would not, no matter how much you would pay for it, the building is varied on one hand at \$4.6 million has been that way for several years. \$4.6 million on a building that's over a hundred thousand square feet, that boils down to about \$40 a square foot to rebuild it. Most insurance companies will not ensure a building that is underinsured and that's what is happening in this particular case right here.

(00:07:56):

A reasonable number would be in these days and times over a hundred thousand dollars a year and nobody wants to pay that in this group and no insurance company wanted to insure. A building is basically vacant knowing if something happens to it, even though they've collected a hundred thousand dollars, they're on the hook for 4 million plus. So we were able to get these main quotes and that's what you have. It comes a total of \$68,000, which in today's dollars is not that much compared what it was 13 years ago and it was a little over 55,000. So I'm open for any questions you have and I could try give you evidence I got as it relates to the shape of this building and the insurance companies. That's covered. Yes,

Speaker 6 (00:08:55):

Commissioner,

Speaker 7 (00:08:57):

This is a crazy question, but when you describe the building, I don't think it's that bad. I know the roof needs some issues and even some of the ceilings inside, but I really don't think it's physically that bad. That's why I'm asking you as an insurance person why you describe it like that.

Speaker 3 (00:09:21):

Well one of the biggest things is hvac. If you don't have HVAC and a building that size, that's

Speaker 7 ([00:09:30](#)):

A negative.

Speaker 3 ([00:09:30](#)):

Yes. Everything things you don't see come in and can really have diseases that you don't, you just don't see all can do a good job on you. All you need is one person to say, I went into the building doing an inspection, my longest clock up and so the building's fine because I've been in the building. In fact, I was there less than three weeks ago. I thought there was a meeting there open and I went in, I talked to the people who, but the actual floor space, something's going to have to be done to that to make sure

Speaker 1 ([00:10:10](#)):

I don't have a question, not a commissioner, but when you say equipment backup, does that include plumbing? Because I don't know if the toilets are working in the building, but Mr. Myers made a comment at a meeting that the ones in the building weren't working that the ones in his warehouse were working or whatever or the one in the warehouse. I was confused if you all remember what he said to that effect. We were surprised that he was even going into the building to use the restroom. Really? But I don't know and I've never checked. I never checked the toilets myself checked.

Speaker 3 ([00:10:44](#)):

Yeah, unfortunately that equipment breakdown doesn't deal with

Speaker 1 ([00:10:48](#)):

It doesn't. Okay. I was just curious if it did.

Speaker 3 ([00:10:52](#)):

He has questions.

Speaker 6 ([00:10:55](#)):

We have no mold coverage.

Speaker 3 ([00:10:59](#)):

You wouldn't have mold coverage hardly anywhere. Even if the building was in perfect shape. It falls into what is called sub limits. The most they may give you is \$20,000 for old coverage. That's a sub limit. You might have the building insured for \$4 million and you have more over the places that we give you 20,000 for. That's it. That's not even

Speaker 6 ([00:11:23](#)):

The bad roof. We almost surely have mold.

Speaker 3 ([00:11:27](#)):

Yeah, yeah. That's kind of outside the

Speaker 6 ([00:11:31](#)):

Question if there's mold. This is New Orleans.

Speaker 3 ([00:11:34](#)):

Yeah.

Speaker 6 ([00:11:36](#)):

Didn't just skip over that building.

Speaker 3 ([00:11:40](#)):

We all here talking about alligators. It did find alligators in that area.

Speaker 1 ([00:11:45](#)):

I'm not surprised about that. They scared

Speaker 6 ([00:11:46](#)):

Me away. They're not going to scare the

Speaker 3 ([00:11:53](#)):

Now one of the things I know that you were concerned about, is it possible to renew this ion not have lapses in coverage because everything we need back in March, this is March and in talking with the underwriters, I said it can be done without a lapse in coverage or if there's three or four days you can do a no loss letter, meaning that nothing happened. Let's say from March 3rd to March 7th and they'll come back and say, well hey, if you try to file a claim for March 6th or March 5th, when do we think it lapsed? When do we think it lapsed? March 4th.

Speaker 5 ([00:12:32](#)):

March 4th. Just this past Saturday with the actual renewal date.

Speaker 1 ([00:12:37](#)):

So you still are within a window of opportunity to renew.

Speaker 5 ([00:12:39](#)):

Yes. So just for clarification, but they will want a lapse letter, right?

Speaker 3 ([00:12:45](#)):

Want no laps letter is what it is. Painless for the most part. It's someone official saying that I certify there was no losses in this period of time.

Speaker 6 ([00:12:58](#)):

Thank goodness the alligator didn't fight.

Speaker 4 ([00:13:01](#)):

I'm just curious why did we allow it to lapse being that we approved this at the last board meeting just for my clarity. Correct. Because that was the point of approving it at the last board meeting to ensure that it did not lapse.

Speaker 5 ([00:13:13](#)):

So what Mr. Lewis is saying though is if we were to act, and I've been in constant contact with him because we didn't want it to lapse. If we approve this payment to date, he can make it effective so that there is no lapse. But the delay was just because of the increase in the cost. I was reluctant to say go ahead because now it's 60,000. That's for the one coming up, correct? That's for this policy. That's for this one. Right, because at the board meeting I had indicated that it was in the \$40,000 range. So I just, I didn't want to just say, okay fine, go ahead. Now that we have this higher premium. But he said if we could get it approved today. I said because I basically felt that the board needed to approve this higher amount and if we can approve it today he can.

Speaker 3 ([00:14:07](#)):

And I remember, I'm trying to remember who made the decision last year when it was excluded. So you paid right at \$40,000 but wind was excluded so all of the perils would've been covered. Five something like that would've been covered. But if something would've happened between the time it renewed and now that was caused by wind, it would not been covered. This particular one, even though it is about \$20,000 more, you have all of the perils and win. This is what we were fighting for. In fact, one of the underwriters sent me a note and she read to me. Well,

Speaker 5 ([00:15:01](#)):

And while he's gathering that, I just also want to clarify, we literally just got the \$60,000 number to date because over the last few days it was are they going to have to ensure it at 8 million? We didn't know where the number was going to land so we didn't even have a final quote. So it's been a lot of moving factors of the last few days. Four

Speaker 7 ([00:15:24](#)):

And a half.

Speaker 3 ([00:15:26](#)):

They did, lemme just read this. This came on Friday. Three three from one of my major underwriters. Atlantic Casualty is not the first carriage to be concerned about valuation on this account. You would probably have to show a limit of around \$15 million for other markets to consider the win. You would probably be looking at a premium of around 120, \$25,000 or more to include win. If this is even within the insurance consideration, I will need to know the amended building limit that you want and then I would need to approach new markets that I did not approach before who have a hundred thousand dollars minimum limits going back to Scottsdale to ask them to add wind. Let's see what they say. They went back to Scottsdale and Scottsdale said 1 0 2 2000. So we were able to accomplish together and get something under a hundred thousand. That included with and the underwriters they work with, as I said, this has been a 13 year case, so I kind of know a little bit about the buildings, know who to go to and what they'll do. Nobody's sitting on their hands to say nothing's going to happen. We'll just go ahead and ensure that's the end of it. Commissioner question.

Speaker 7 ([00:16:50](#)):

Yeah, because forgive me y'all, I'm totally confused. Like the board chair said we thought we approved so we didn't lapse. I understand now you're saying we approved that 44,000 whatever. So now I'm confused what's coming up in June.

Speaker 5 ([00:17:13](#)):

June is the directors and officers.

Speaker 3 ([00:17:16](#)):

That's the only one

Speaker 7 ([00:17:18](#)):

I'm thinking June is the one that's going to be big and we were covered already up until today. So that's my confusion

Speaker 5 ([00:17:27](#)):

At the last board meeting. I did say that this is the big policy, the main policy renewed in March. I didn't know the exact date. It was March 4th and I've been in touch with Mr. Lewis and again, what he told me was when we meet today, I said I would like to get the board's approval before I just say yes to this higher number. Which again, we didn't have number until this morning. It's been, he was telling me as recently as two days ago it could be 80,000. We didn't know where it was going to land, so I can't say go ahead without having a final number. And so I just thought the best course of action was to present this to today at the finance committee meeting. You all can vote on it if you're fine with the higher amount he can do what he needs to do so that there is no lapse in coverage.

Speaker 3 ([00:18:17](#)):

Yes sir. I a question,

Speaker 2 ([00:18:19](#)):

It's more of a comment to the committee and everything. I mean for 13 years it sounds like for today's time and the crisis that we are in, 20,000 does seem like a lot to increase, but with the crisis and everything, it seems like this is a pretty good coverage and opportunity here from a standpoint of the price. But just kind of comments of what I'm hearing

Speaker 7 ([00:18:45](#)):

Today. Chair. I'm just commissioner trust Mr. Lewis. I've been knowing him for a very long time and he's really taking care of this board. I guess not my issue. I think moving forward we need to get notices forehead so we can make sure these bills are paid. Don't have to worry about the lapse and I don't know, Mr. Chair of the board and you, Mr. Chair, your finance chair. What can we do once we get notice to get this stuff paid? Is a check the only way you can get, I'm just asking for our, so we can get some understanding. If you give us notice and the notice can come to the board and we can make a decision.

Speaker 3 ([00:19:38](#)):

Okay. That's a couple of things. A couple of moving parts really to be aware of that the brokers themselves are up against the wall and given that 30 day notice of a renewal, probably any of them are doing that anymore. They can't do it because right now the reinsurers companies are basically modifying

their rates that they put on top of the insurance companies. So in doing that, if they say, oh, we can do it for \$40,000 and the reinsurance will come back to them and say, you know what? It's going to cost you X amount of dollars to be able to do a \$40,000 policy. Say, oh wow. So if they plan is real, real close to the best, we at the mercy of the brokers more anything else. It's not like we're sitting on our hands and say, okay, at one time folks probably did wait until the last minute and say, okay, this is it.

(00:20:32):

Now go and do something better. It doesn't work like that. We never did that. We never did that anyway because we looked at this account each year that we could lose it. So we take the proactive approach, let's get this thing wrapped up and start asking what these numbers look like. I have a thing and I can send this out to all of my people now. It's called little silver Bullet and it is basically talking about what the agencies do all around the city. The big ones are like Eagan has a hundred people, a hundred brokers, they call me. I'm calling them because you got anybody and they really don't. My sons, they don't read stuff to adults. Something like, but, but I don't have an easy answer. Only knowing that this is one of the best premiums that we've seen based on the condition. And I can assure you of this, if I step away, you step away and say, look, he'll just let it go into a dormant state and then we have someone to come in and look at the building, a new set of eyes and all of that. It's going to be a real shout.

Speaker 7 (00:21:55):

I hope that's not what you think of saying, oh no, you due diligence paid timely.

Speaker 3 (00:22:07):

And then I don't know exactly how the cash flows. I'm sure cash flow is probably part of the decision when you looked at the numbers. I mean, I don't know. I always make an assumption to provide the insurance that the client is looking for, but I've never ever looked in a client's pocket to say how much he or she has to pay for insurance. Any more questions? Mr. Lewis?

Speaker 1 (00:22:38):

I did have a question about the replacement value and they don't have it out of, I had a problem once with an insurance company that gave me, and this was before of course this now period where everything is high, but gave me this really high quote and when I drilled down I said, well why? And they said, well, because they have you listed as having granite countertops. I said, they're laminate. What do you want? And they had upgraded everything in the house. I said, I said, I'm sorry, when did they, I don't drink. When have they been in the house? I didn't let anybody in the house. They said, well, they assumed. I said, well, I'm very happy that they think I'm that elegant and that rich, but everything is contractors great. So I'm wondering if we have that issue also. And I was able to send them pictures and they're like, oh. And they significantly reduced the quote.

Speaker 3 (00:23:30):

They can do it, but I'm saying they they're desperate. They really are. They're not in the driver's seat anymore because 23 companies, homeowners companies, have either moved or dissolves in the last year. That's 23 out of about 37. That's huge. And I know what happened when my insurance doubled. It was more than that. I went kind of crazy on my long-term broker and I said, Hey, I can't pay this \$7,800 and I was paying 3000 before. And he said, that's just the best we can do. You got it down to 7,200. Then I jumped, shipped and went to someone else. 64, 42. So I paid double. Yes, because everything stay basically the same. Michelle.

Speaker 6 ([00:24:26](#)):

Yeah. I mean you have the building limits at 4.6. I mean you couldn't rebuild that building for almost 10 times that much.

Speaker 3 ([00:24:36](#)):

Well, it wouldn't be 10 times. Oh, based on the square footage. Yeah. If you use \$200 a square foot for a grade of building hundred thousand square foot, that's a \$20 million building. So that's five times you would close. It's five times now.

Speaker 6 ([00:24:52](#)):

10 times. I was exaggerating I guess. But regardless, this is a drop in the bucket and they're letting us under insured for this much.

Speaker 3 ([00:25:01](#)):

Yeah, because there's another thing that faculty throw in hardly any building of that size is a hundred percent destroyed from a storm. They would say, so you lost the roof and you lost part of the wall that comes to \$300,000. They can take care of that because they have 4.6 million that it's insured for.

Speaker 6 ([00:25:28](#)):

Right. Complete loss, which is pretty rare. Right. But alright. We don't have replacement costs though.

Speaker 3 ([00:25:39](#)):

No, it's at that price.

Speaker 6 ([00:25:42](#)):

It's what it is. Commissioner Houston.

Speaker 4 ([00:25:45](#)):

Yeah, really quickly, Mr. Chairman, I do think this is a lifeline force. I'm going to be honest, I reserved my thoughts at the last meeting, but I really thought we were going to get an email from Ms. Diaz saying that we couldn't get any insurance. To be honest with you, just given this climate, I don't pretend to be an expert about insurance, but I am surprised that, and thank you, that you were able to find someone to under insure us. But I do think it speaks to the sense of urgency. While we have this million dollar corporation from the city, we really have to act with a sense of urgency to get the building upgraded and updated. Because next year we don't know what the political and insurance climate will be. It could be better, could be worse. And next year we might find ourselves not being able to get anything. So I do think this is a lifeline. I'll be honest. I think if we take time and try to shop around, we're going to end up with nothing. So I think we have to move immediately.

Speaker 2 ([00:26:54](#)):

I think we moved away from that at the board meeting. Yeah. Didn't have time.

Speaker 4 ([00:26:59](#)):

Absolutely.

Speaker 2 ([00:27:00](#)):

Chairman, I agree wholeheartedly with that to the committee that this is huge lifeline. Do we have the ability as the committee to authorize this

Speaker 4 ([00:27:12](#)):

Payment? So I think for clarity, and I appreciate Ms. Diaz for being so cautious. To her credit, she did not give us a specific number. Kind gave us a best guess, but we basically approved, and anybody could correct me if I'm wrong, we basically approved and gave the authority whatever the final quote would be. But I do think to Ms. Diaz's point, it would be prudent for the finance committee to just go ahead and approve this amount and the board can approve it retroactively ratify retroactively at the next board meeting. But we can go ahead and sign the check as soon as it's right. So yeah, the finance committee should act.

Speaker 2 ([00:27:54](#)):

So with that being said, any other questions for Mr. Lewis? Proceed. So I guess with that, is that a motion on the chair?

Speaker 4 ([00:28:07](#)):

I'm ex I

Speaker 2 ([00:28:13](#)):

One second.

Speaker 3 ([00:28:16](#)):

Okay. So what happens now? Do I,

Speaker 2 ([00:28:18](#)):

Do we all those in favor?

Speaker 1 ([00:28:20](#)):

All those in favor?

Speaker 2 ([00:28:22](#)):

Aye.

Speaker 1 ([00:28:23](#)):

And this is to accept the proposal that you or to recommend this proposal. Although again, I don't know that you have to wait until the meeting to sign this check. Oh no, no, because this, yeah, because that was already approved. I don't want y'all to get to where you don't, can't risk

Speaker 4 ([00:28:38](#)):

This the specific amount.

Speaker 1 ([00:28:39](#)):

There you go.

Speaker 4 ([00:28:41](#)):

We're

Speaker 1 ([00:28:42](#)):

Good to go.

Speaker 3 ([00:28:43](#)):

Okay,

Speaker 2 ([00:28:44](#)):

So you got the two signatures.

Speaker 5 ([00:28:47](#)):

I did prepare the check. I didn't know

Speaker 2 ([00:28:50](#)):

Exactly where this

Speaker 5 ([00:28:51](#)):

Was going to go, but do have the check prepared if you all are willing to execute it. I can't give it to him right now at your

Speaker 2 ([00:29:01](#)):

Well, okay. Need escort. Thank you. Beginning

Speaker 3 ([00:29:08](#)):

Quite well

Speaker 2 ([00:29:10](#)):

For all this work and as well. Thank you so much. Thanks.

Speaker 3 ([00:29:14](#)):

Thank you. I do want to mention something about

Speaker 2 ([00:29:17](#)):

Pretty great that you were able to get this.

Speaker 1 ([00:29:20](#)):

Absolutely.

Speaker 3 ([00:29:23](#)):

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Now my agency and I appointment Arthur Gallagher and we write the insurance for and public knowledge for their insurance. Last year was 1.72 million. They got their renewal 2.9 million.

Speaker 1 ([00:29:50](#)):

Wow.

Speaker 3 ([00:29:51](#)):

They are not, thank you.

Speaker 5 ([00:29:52](#)):

So for the entire convention center, that's cheap.

Speaker 3 ([00:29:56](#)):

I don't know. That's 2.9 million.

Speaker 1 ([00:29:58](#)):

So Oh my god.

Speaker 3 ([00:30:02](#)):

And the coverage is I'm sending off an email to the broker. So it is retractive in a sense that because of the conversation we had, she said, what are they going to do? I said, I'll go in the meeting and I'll see. So the coverage is in place. Do we need

Speaker 5 ([00:30:22](#)):

The letter

Speaker 3 ([00:30:23](#)):

That we talked about? I'll let her tell me. I don't think we'll need that, especially since a week hasn't passed. And then we are talking about property versus liability. Property is not that bad. Liability is when it becomes very dangerous to have a gap in coverage. Well thank you all.

Speaker 5 ([00:30:41](#)):

Thank you Mr.

Speaker 1 ([00:30:42](#)):

Lewis. Thank you. Thank you.

Speaker 5 ([00:30:51](#)):

Thank you.

Speaker 1 ([00:30:54](#)):

Next item on the agenda.

Speaker 5 ([00:30:56](#)):

Next item. We have review and approval of outstanding due basis.

Speaker 1 ([00:31:02](#)):

It's in your package, right?

Speaker 5 ([00:31:03](#)):

Real quickly. So per my email earlier today, I only have three invoices that have actually been presented to me. One of which is the one we just reviewed for the insurance, our perplex technology for a total of \$200. That's for February and March. There were some extra charges because he is charging us for posting the agenda on the website and any other extra requests that we made of him. And then the \$750 for myself for the accounting. Those are the only two invoices that I have right now.

Speaker 1 ([00:31:39](#)):

May I ask you, and I asked him, but he never did answer me. If you remember in our first call, can he please just give me permission? I can pose something on the website and did

Speaker 5 ([00:31:51](#)):

He give you the

Speaker 1 ([00:31:51](#)):

Password? Nope, he never did ask again.

Speaker 5 ([00:31:55](#)):

I have no clue.

Speaker 1 ([00:31:57](#)):

Yeah, if I had access when I finished the agendas, I could just to do it. Yeah, it wouldn't take me like a minute. So it wouldn't be like a cost on that.

Speaker 5 ([00:32:09](#)):

I'll coordinate that. I'll

Speaker 1 ([00:32:11](#)):

Send the email to Mr Il copy. Okay, great. Because then I can post that on the agenda for you.

([00:32:24](#)):

I also wanted to bring up that for you all to consider. Advo has offered because I have to still do my detailed invoices, which I haven't because I've been doing all of vno all day when I'm not trying to do other clients. But Advo has and I would suggest that you all take 'em off on the offer and I'm going to ask them again to pay at least a portion of my invoices for the work I've been doing for them. And it's a lot of work and it's more than the normal amount of work that I would do for a normal tenant that walked in the door. It's not unethical or unusual because for example, if they were to go to the industrial development board, they have to pay all the legal fees when they go there. Generally in any of these

other boards they do have to pay legal fees. So it wouldn't be unusual for 'em to pay legal fees or pay part of them. I would say that if they're suggesting that, then I would recommend taking them up on it and I'll follow up with them again on it.

Speaker 7 ([00:33:21](#)):

Absolutely.

Speaker 1 ([00:33:23](#)):

And I'll try to get all of my detail to you all. I'll try to work on that this weekend. I finally slowed down on it, but I will ask them again about that. They did mention it to me. It was Mike Sherman a few weeks ago and I asked Miles Anderson again, is that offer still on the table? Because this has just been, I mean it's just been back and forth on these, the access agreement and it's a lot more than just your then the Myers, which is just pretty standard.

Speaker 7 ([00:33:56](#)):

My only, I'm sorry. Yes. My only question would be who do you think that you would be loyal to?

Speaker 1 ([00:34:02](#)):

Well, that's why I said it is not an ethics issue. They know that I would still be in a Y BP's attorney if they were to go to the industrial development board. They have to pay for David Wolf. David Wolf is their special counsel. They have to pay the industrial development board. It's included in the fee to the industrial development board. So it could be set up and I think I'd be comfortable with it being set up that way where I would separate out how much my invoice is. I would still give it to Michelle and then the money would come to you all to basically reimburse you all.

Speaker 7 ([00:34:41](#)):

My only thing. Okay. No, I just heard reimbursed. No, I agree with that because having you doing a whole bunch of stuff, but to me it seems like they want so much for nothing. So that's why I was asking who would they understand that they'll be you would be talking to?

Speaker 1 ([00:35:03](#)):

Well first, so I

Speaker 7 ([00:35:05](#)):

Can see when you say the word reimbursement. Yeah, I'm

Speaker 1 ([00:35:08](#)):

Okay. Okay, cool. Yeah. Plus I'm not going to be taking a bribe from Van or anybody else. And I'm not saying that you said that, but I understand what you're saying. If they think, well, we paid her so she works for us. No. Right. No, and I think that they're sophisticated enough to know that because Miles and I spoke about it again today and he said, look, when we go to the industrial development board where we've gone, all of our clients have to pay when we go there, they have to pay for their fees.

Speaker 7 ([00:35:34](#)):

I mean I think it's clear that the documents you're preparing

Speaker 6 ([00:35:36](#)):

For them or for this board,

Speaker 1 ([00:35:40](#)):

Absolutely. Yeah.

Speaker 6 ([00:35:42](#)):

Not for them. No, it's for us.

Speaker 1 ([00:35:45](#)):

No. And they've given our

Speaker 6 ([00:35:46](#)):

Agreement

Speaker 1 ([00:35:46](#)):

With them and they've given me documents that I've marked up and said, no, we're not going to take this. This is what my client wants. So they're familiar with that.

Speaker 7 ([00:35:55](#)):

Just like I said, they claim to that whole million dollars. That's why I asked the question.

Speaker 1 ([00:36:02](#)):

Gotcha.

Speaker 2 ([00:36:05](#)):

I think that's definitely something that, and I think, I'm not sure if that would go to the full board or not on that request

Speaker 1 ([00:36:17](#)):

That they want to pay Summer all. Yeah, all I'll have them. I think it's something maybe they can present to the board and just let the board know and if the board's comfortable with it, which I can't imagine anymore

Speaker 6 ([00:36:30](#)):

That would be a bill or an invoice from the board to them.

Speaker 1 ([00:36:35](#)):

Exactly.

Speaker 6 ([00:36:36](#)):

So I

Speaker 2 ([00:36:38](#)):

Mean we can, we need

Speaker 6 ([00:36:39](#)):

The board to authorize us issuing an invoice.

Speaker 2 ([00:36:44](#)):

We would probably need to recommend to the board this type of process from the finance committee that this be a,

Speaker 6 ([00:36:53](#)):

But it needs to be,

Speaker 1 ([00:36:55](#)):

I think I'll have

Speaker 6 ([00:36:55](#)):

To have some basis. You can't just say, Hey, kick in some money here.

Speaker 1 ([00:37:00](#)):

No, I think what I will have a panel that may be at the next meeting since they've mentioned it to me that they should actually bring it up to the board. Right.

Speaker 6 ([00:37:08](#)):

I mean, who's deciding what work you're going to get them to pay for and what we're paying for?

Speaker 1 ([00:37:14](#)):

Well the question was are they going to pay all the fees or maybe Or split the fees Half and half

Speaker 6 ([00:37:19](#)):

Some percentage.

Speaker 1 ([00:37:27](#)):

But they have, and they do recognize, especially since they call me on weekends, they do recognize no respect. They recognize that they have really demanded a lot of time, a lot of time.

Speaker 2 ([00:37:42](#)):

I wholeheartedly that they're willing and able and that they can present it to the board. That we definitely move forward with some type of action that Bono takes some

Speaker 1 ([00:37:56](#)):

Responsibility for. Yeah, there

Speaker 2 ([00:37:58](#)):

You go. Skin in the game with this process for sure.

Speaker 6 ([00:38:01](#)):

So are they assuming at this point though, they're going to get the million dollars?

Speaker 1 ([00:38:06](#)):

I have not discussed that with them at all. But again, as I said and Miles brought up, that when they do go to other boards, and this is true, if you put something before the state bond commission for example, you have to pay them a fee for their analysts and everything, looking at everything for their attorneys looking at it. And that is no guarantee that those people on the state bond commission are going to approve your deal. And very often they don't. And sometimes they're rude about it, but you don't get your money back

Speaker 7 ([00:38:39](#)):

Chair. I'm trying to think, tell me if I'm wrong, when you mentioned a million dollars, meaning they are going to be the ones they sat there and talked about, they want two 50 for this, 300 for that, eating up that million dollars as if it's just for them. Is that the same

Speaker 6 ([00:38:58](#)):

Thing? Well that's what I mean. The million dollars is a figure I keep hearing and I don't know where it comes from, but

Speaker 2 ([00:39:04](#)):

I think that's something that at the last board meeting we recommended that council, council has Thomas come to speak on the million dollars. So at the next board meeting, I think that's something where the

Speaker 1 ([00:39:15](#)):

Million

Speaker 2 ([00:39:16](#)):

Dollars issue or understanding,

Speaker 6 ([00:39:19](#)):

Well, it'd be good to know if we have that to spend or not.

Speaker 7 ([00:39:22](#)):

But I so much ask them that.

Speaker 2 ([00:39:27](#)):

I think we, I think wait to hear from Councilman Thomas and kind of here, but I don't think we wet hedge our bets on putting that anywhere into

Speaker 6 ([00:39:41](#)):

So that doesn't calculate to this. It's not coming out what they're going to pay. The attorney doesn't come.

Speaker 2 ([00:39:48](#)):

No, I think that's

Speaker 6 ([00:39:49](#)):

Out of what they assume they're going to get. No, well the million is an escrow.

Speaker 1 ([00:39:55](#)):

Yeah, it could not. That's off

Speaker 6 ([00:39:56](#)):

Limits

Speaker 1 ([00:39:57](#)):

Until, and to Chairman Hughes's point, it could only be used for specific reasons that are listed in a cooperative endeavor agreement and no other, nothing else.

Speaker 7 ([00:40:12](#)):

But that cooperative endeavor agreement has not been drawn

Speaker 1 ([00:40:15](#)):

Up. No, it has not been drawn up

Speaker 7 ([00:40:17](#)):

Has in our presence, laid claim to how they expect that million dollars to be spent.

Speaker 1 ([00:40:26](#)):

That's true. And I believe that's why Councilman Thomas will be here to, I think, explain exactly how he intends it to be spent. And that is something that is certainly negotiated and drawn up at a higher level even than at Banno.

Speaker 2 ([00:40:40](#)):

And kind of to that point, usually how these packages just kind of from other areas of incentive packages that this is essentially the Office of Economic Development that the city of New Orleans will need to be handling that with Councilman Thomas on kind of that c e A approach. So that'll be, I think a layer I don't think will be anything to deal with Maria. S p piece. Oh no, I'm not expecting.

Speaker 6 ([00:41:15](#)):

That's fine. Do we need to vote on these?

Speaker 2 ([00:41:17](#)):

Yes, we need

Speaker 6 ([00:41:18](#)):

To Invoices before we get too far.

Speaker 2 ([00:41:20](#)):

Yes. Yes. We need to review and approve outstanding invoices. So does anybody motion to put forward for perplex?

Speaker 6 ([00:41:31](#)):

Do we need to do them individually or can we just

Speaker 1 ([00:41:33](#)):

Do it as, I think you can do it in global since you've reviewed, unless you have a problem with any of 'em that you want to exclude from your list.

Speaker 6 ([00:41:42](#)):

Just two of

Speaker 5 ([00:41:42](#)):

'em here. Alright.

Speaker 1 ([00:41:43](#)):

Okay. Yeah, there you go. I think two move by Oliphant I can move

Speaker 6 ([00:41:47](#)):

To.

Speaker 1 ([00:41:48](#)):

Okay. And seconded by Ms. Plummer. Alrighty. All in favor a Aye. Okay, alrightyy, your next item, review of accounting policies, spending thresholds, compliance, et cetera. Just

Speaker 5 ([00:42:08](#)):

For you want to go through, I think the front page provided, I emailed earlier and it is the very first page. These were just a few items that came to my mind and certainly if there are any others that you all would like to add, but I think these are all items that at a minimum need to be officially addressed and adopted as official policies. So one, I am just asking for affirmation that all checks regardless of amount of purpose required to authorize signers. That's in the policy the last since I've been here. And so just want to again affirm that. Does anyone feel that that needs to be changed or leave as is? Leave As is. Okay. And then I think we should establish it is been many, many years since this has been revisited and I really just always, any checks, invoices that have come that I feel are warrant a board approval. I

brought it to the board, but I think it's just a really good idea to have an official policy that we are updating as of today is to what amount each signer can sign up to in their own discretion, if you will. Then at what amount would it require finance committee approval and then at what amount would it require full board approval? Again, this is all just for you to consider whatever

Speaker 6 ([00:43:44](#)):

You all in a policy like this in the

Speaker 5 ([00:43:45](#)):

Past. Yeah, so the amounts that I have here are what we've adopted. One issue is that the finance committee, it hadn't met a long time, it's been years. I think this is the first finance committee meeting we've had maybe in, I don't know, two, three years. So we've actually, whenever there was any check that was a significant amount brought to the full board. But there may be, since the finance committee is active again, an amount that you feel if finance committee approval would be sufficient versus the full board total up to you to decide chairman dc. So I'll just throw some for

Speaker 4 ([00:44:30](#)):

Discussion purposes, and this is just to get the discussion going. So I see the first one that says, with no additional approval, I think everything has to be approved by somebody. So I'll start with that first one. I'm going to throw out a \$500 threshold for approval by the board chair. And the reason I'm saying 500, when we look at the perplex invoice, I mean that's a pretty standard invoice and I think the chair can have the authority to give approval and then we can get the two signers. And I mean if we want to raise that to seven 50, I know your invoice is seven 50 and that's recurring. I wouldn't want to go more than a thousand, but I think you can give the chairs a low ball authority and then finance committee, I would probably lower that threshold with maybe 2,500 and that might be high. But again, I'm just throwing all this out for discussion purposes. I'm not sure what's going to, probably the highest bill that will come before the finance committee that wouldn't need full board authority in my opinion, would probably be maybe the entity bill or sewage and waterboard bill. And I think the finance committee is perfectly capable of disposing of that without going to the full board. Anything over significantly

Speaker 2 ([00:46:03](#)):

More than these vendors. Those are more, right,

Speaker 5 ([00:46:08](#)):

The

Speaker 4 ([00:46:09](#)):

2,500,

Speaker 2 ([00:46:10](#)):

The energy bill for instance is like 15,000 or something. Oh no,

Speaker 4 ([00:46:13](#)):

No, no. Well, it hadn't been paid in several months. So that's why monthly bill would be

Speaker 5 ([00:46:18](#)):

No more than 2,500. The large number may be because it was

Speaker 4 ([00:46:23](#)):

So passed. Yeah, the bill you saw that's a cumulative total of several months. So that wasn't just one month's bill because the board had gone dormant. Anything over 2,500 I think that the board needs to be involved in. That's just my opinion. But again, that's purely for discussion purposes. The committee may feel different.

Speaker 2 ([00:46:47](#)):

Chairman Hughes, I definitely agree with you on the first piece with that seven 50 approval by the chairman, commissioner Plummer

Speaker 7 ([00:47:02](#)):

Since Michelle's, I was about to say Michelle Bill is seven 50. Sometimes we are going to be doing better, whereas you get your money every month. So

Speaker 5 ([00:47:19](#)):

Please don't think it about me, I just want you all to adopt whatever you feel comfortable with, just universally. So

Speaker 7 ([00:47:27](#)):

Seven 50,

Speaker 2 ([00:47:31](#)):

Just to kind of play off, just to kind of have some leeway there. Could we bump it up to 800 potentially just to kind of give some leeway If there is,

Speaker 4 ([00:47:42](#)):

Like I say, I feel comfortable going up to a thousand. I obviously, anything I approve, I'm going to email you all just to keep everybody in the loop.

Speaker 6 ([00:47:50](#)):

But we're saying all checks have to be signed by both sides. It

Speaker 4 ([00:47:54](#)):

Would just be

Speaker 6 ([00:47:55](#)):

You

Speaker 4 ([00:47:55](#)):

And giving me authority to allow them to commission.

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Speaker 6 ([00:47:59](#)):

So

Speaker 4 ([00:47:59](#)):

Commissioner Bennett, but it was still required to signatory so

Speaker 6 ([00:48:03](#)):

You wouldn't sign it if you didn't approve it.

Speaker 4 ([00:48:05](#)):

Right.

Speaker 5 ([00:48:06](#)):

So the chair can, just so I'm clear, the chair can approve expenses up to a thousand dollars. I'm good with that. Anything over a thousand dollars, but up to 2,500 so far would require finance committee approval. Any amount over 2,500 requires full board vote is what I'm hearing.

Speaker 4 ([00:48:28](#)):

Yeah, I mean the finance committee, I don't know how they feel about the 2,500, but I was just throwing that off for discussion purpose.

Speaker 2 ([00:48:34](#)):

I feel good about that from,

Speaker 6 ([00:48:36](#)):

It's fine.

Speaker 2 ([00:48:38](#)):

Do we need to vote on that or

Speaker 1 ([00:48:41](#)):

We should

Speaker 6 ([00:48:41](#)):

Vote on the whole

Speaker 2 ([00:48:42](#)):

On

Speaker 1 ([00:48:44](#)):

Right when you finish and then this is going to be a recommendation to the board, to the full board for final approval.

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Speaker 2 ([00:48:54](#)):

Move on to number three.

Speaker 1 ([00:48:55](#)):

Wait, so who's moving on that one? Plumber and second it by Tate by Olaf. So we're going

Speaker 6 ([00:49:01](#)):

To vote on each line separately?

Speaker 1 ([00:49:03](#)):

No, no, no. On a review of accounting policies.

Speaker 4 ([00:49:07](#)):

I think they wanted to just approve it

Speaker 1 ([00:49:09](#)):

Globally. Okay. Yeah, let just approve it globally.

Speaker 6 ([00:49:12](#)):

Right, but there's six more items.

Speaker 1 ([00:49:15](#)):

Yeah, we're not, we

Speaker 5 ([00:49:16](#)):

Go through them

Speaker 1 ([00:49:17](#)):

All. Oh no, we'll have to go through the other. We're on seven, right? Number three. Did we go on number

Speaker 2 ([00:49:23](#)):

Two? We just finished number

Speaker 1 ([00:49:24](#)):

Two. Oh, okay. So you're on number three

Speaker 2 ([00:49:26](#)):

Now,

Speaker 1 ([00:49:28](#)):

Number

Speaker 4 ([00:49:29](#)):

Document.

Speaker 1 ([00:49:30](#)):

I. Okay, I'm on the agenda number three. Nevermind.

Speaker 5 ([00:49:34](#)):

This may be not applicable.

Speaker 1 ([00:49:36](#)):

Yeah, this will be in global, we

Speaker 5 ([00:49:37](#)):

Just decided, but we could have possibly created a carve out for certain expenses such as utilities or any other specific expense that would be considered a recurring expense. Then the limits that we just established in number two would not apply. But what I'm hearing is we've covered the utilities with those amounts. So I think we can skip number three. There would be no carve outs. So all expenses would be subject to the limits that we established in number two. There would be no exceptions on carve outs. So that will, so we're skipping number three. Number four, we need to define what constitutes an emergency expenditure. Who makes that determination? And do these dollar limits still apply? So let's just very hypothetically, we have a pipe that bursts in the building and it's creating a water emergency. Again, just as a very hypothetical example. And it's a \$10,000 bill that has to be paid to have someone come out immediately and address it. So just would like the board to just discuss what would happen under any type of emergency situation. Just so we are all clear on what the rules are.

Speaker 2 ([00:51:12](#)):

Commissioner

Speaker 7 ([00:51:19](#)):

As we are in emergency mode right now with what's going on outside with the gator and the snake for the plumbing and stuff in emergency situation too, with the correct measurements, I think the board chair needs to be notified finance chair and notice the board, but I don't think we need to prove it. They need to be kicked back up to the three above.

Speaker 2 ([00:51:52](#)):

I agree on that. But finance chair, board chair, treasurer, be notified pending the emergency, and I guess what constitutes as an emergency, make some recommendations to the board to spell out what constitutes as an emergency. And just for discussion here, so just a phone call between the three of them.

Speaker 7 ([00:52:19](#)):

Email,

Speaker 2 ([00:52:21](#)):

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Email,

Speaker 7 ([00:52:21](#)):

Copy, the phone call followed by email. Copy of the entire board. But I think approval should come from the board and finance chair and treasurer.

Speaker 2 ([00:52:40](#)):

So that's

Speaker 7 ([00:52:41](#)):

My

Speaker 5 ([00:52:41](#)):

Recommendation. So for example, if there's an, we've all agreed there's an emergency, but it's over \$2,500. Does that mean that we need to contact the full board?

Speaker 7 ([00:52:55](#)):

Full board should be copied. Yes.

Speaker 5 ([00:52:57](#)):

Copied. Okay. But we're not actually looking for their approval because it's an emergency,

Speaker 7 ([00:53:04](#)):

Fun emergency. I think it should be the board chair, the finance chair. I don't know if the treasurer needs to be, if need be, I don't have a problem with that, but copy the entire board.

Speaker 1 ([00:53:18](#)):

And I guess, did you define what constitutes an emergency? I guess anything that's a threat to the building buildings, safety, security of the building.

Speaker 2 ([00:53:30](#)):

I think we could get through that. What constitutes so threat of the building,

Speaker 7 ([00:53:37](#)):

The safety of the building. Also human life. We never know what may happen. You still have a landscape for cutting grass.

Speaker 1 ([00:53:47](#)):

Yeah.

Speaker 2 ([00:53:48](#)):

So safety, safety,

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Speaker 1 ([00:53:54](#)):

Safety, security of the building and any threat to human life or property? Yeah, life and property.

Speaker 2 ([00:54:05](#)):

I think having those two constitutes can cover, I don't know if there's any other,

Speaker 1 ([00:54:11](#)):

I can't think of anything else really.

Speaker 7 ([00:54:13](#)):

I think that covers

Speaker 2 ([00:54:14](#)):

Pretty broad.

Speaker 5 ([00:54:16](#)):

And so what I'm hearing is two, the finance chair and the board chair would communicate the emergency to the full board, but ultimately have the discretion if it's an emergency, to approve whatever expenditure needs to be incurred to resolve the emergency. Correct.

Speaker 2 ([00:54:38](#)):

That's the motion there should probably, there shouldn't be a limit of any kind.

Speaker 5 ([00:54:43](#)):

Well, that's what I was asking. That's my third bullet. Is there a limit? But what I'm hearing is because if there is a limit, and I'm not saying that there should or shouldn't be, I'm just saying if there is a limit and the emergency exceeds the limit, then what does that mean? We have to call an emergency.

Speaker 2 ([00:54:59](#)):

You have to call an emergency board meeting.

Speaker 5 ([00:55:00](#)):

Meeting. Okay. Yeah, that would be

Speaker 2 ([00:55:03](#)):

Mean. 10,000, 50,000. What are we talking? I would say we stick to number two there to go back to that rule since we have anything over 2,500. Okay,

Speaker 1 ([00:55:18](#)):

So you want to say 5,000 in under would be emergency without board approval. Anything over that?

Speaker 5 ([00:55:28](#)):

We actually say it full board approval. If it's over 2,500. Over

Speaker 1 ([00:55:32](#)):

25, I

Speaker 7 ([00:55:33](#)):

Got mine wrong,

Speaker 5 ([00:55:34](#)):

It's 2,500. Anything over 2,500 requires school board approval.

Speaker 1 ([00:55:40](#)):

Okay. So you can, emergency expenditure can be, so

Speaker 5 ([00:55:42](#)):

Emergency situation, do you want to increase that to 5,000 for an emergency or do we say 2,500 even for an emergency requires full board approval, which means we'd have to convene an emergency meeting.

Speaker 2 ([00:56:02](#)):

Yeah, I recommend that.

Speaker 7 ([00:56:04](#)):

What are you all saying? Me confused.

Speaker 2 ([00:56:06](#)):

So on number two, we have that if there's any expense over 2,500 that we'll have to have full board approval. So now on number four, we're trying to see if the limit should also be the same as number two. Or if we need to up that in the case of an emergency, not having to go back to full board approval,

Speaker 5 ([00:56:33](#)):

Which would mean calling a meeting, calling emergency because it's an emergency.

Speaker 2 ([00:56:40](#)):

I just for discussion, kind of thrown out there. I think maybe we do increase that to at least 5,000.

Speaker 7 ([00:56:48](#)):

That's what

Speaker 2 ([00:56:49](#)):

For number four limit, that exceeds 5,000.

Speaker 7 ([00:56:54](#)):

It goes before the board chair and finance chair. Copy to the board.

Speaker 5 ([00:57:03](#)):

No commission. I just want to make sure because what you just said, I don't, well, I think what he's saying is, so any expense required over \$2,500 requires full board approval. If it's an emergency, then the board chair and finance chair can approve the expense up to 5,000. Correct. Okay. I'm sorry. If it's over 5,000, even if it's an emergency, it's going to require full board approval, which would mean that the board would have to call an emergency meeting and meet because we can't have votes held electronically. Correct. Okay. Yeah.

Speaker 2 ([00:57:46](#)):

Any other discussion on number four?

Speaker 5 ([00:57:51](#)):

Number five was just the protocol for submitting a check request. We have just random items that come up that are not the normal utilities, accounting, et cetera. What is the protocol for that? Should a check request be submitted to the finance committee chair? He approves it before it's sent to accounting. But again, this would still be within the limits that we've established in number two. But it's just a process of where does a check request get, actually get submitted first to even come to evaluation, if you will.

Speaker 7 ([00:58:36](#)):

Well, lemme give you my occasion. Just last week, the guy did the measurements, Mr. Rotten, he wound up going up there three days. He got paid for the first day and because there were questions about the measurements, he went back out. I went out back out with him the third day he went and I had specific stuff for him.

([00:59:09](#)):

Some accounting of the measurements were totally off. And to be fair to Myers going by sketches that were, we needed to carve out spaces that even though it's in the warehouse, Mars does not have the, it's not available to Mars. So he went out actually three days. But I saw the chairman, the board chair at the meeting, excuse me. So I discussed with him what would happen and I told him I was going to be coming back to you guys to ask for additional monies. Three 50 for Mr. Rodney for going back out there. And I did. I put that in an email to everyone.

Speaker 5 ([01:00:06](#)):

So that would be a perfect example of number five. What I'm recommending is that we establish a protocol, so this check request has come up, that's a non-recurring item submitted to the finance chair. And basically if he approves it, then it then progresses through the full approval process. We just have to have a start point, that's all. So

Speaker 7 ([01:00:34](#)):

I still would, the board chair would have to be in there too.

Speaker 5 ([01:00:38](#)):

Okay. Finance chair board and board chair.

Speaker 4 ([01:00:42](#)):

So to me, I think that these limits determine who you submitted to. Just for me, I think if it's a thousand or less, it can just be submitted to the chair for consideration of approval is over a thousand. That goes to the finance chair to him to submit to the full committee.

Speaker 5 ([01:01:02](#)):

Okay, that's fair. Two takes. Okay, so number five. We'll just say follow limits established in number two. Can the finance committee vote electronically? No. Maria Novo can be done electronically. Not

Speaker 1 ([01:01:23](#)):

Absolutely not committee level, right? No, not anymore. Not unless legislature changes it cases.

Speaker 5 ([01:01:30](#)):

Just maintain a policy of no credit cards, no debit cards, which we've had for years now. No credit cards, no debit cards. They just tend to create problems.

Speaker 7 ([01:01:42](#)):

The last one,

Speaker 1 ([01:01:44](#)):

I think those are the ones. Roy had ROY

Speaker 5 ([01:01:46](#)):

Debit cards in many, many, many years

Speaker 7 ([01:01:49](#)):

Since. Since

Speaker 5 ([01:01:54](#)):

I don't believe we've had any credit cards since at least 10 years going back those days. Any further discussion on that? Okay. Number seven. It was just my recommendation that the finance chairperson and treasurer shall receive and review the bank statements monthly. It

Speaker 2 ([01:02:20](#)):

I recommend we add the chairman as well.

Speaker 5 ([01:02:23](#)):

Okay. Sorry. Board chair, finance chair and treasurer. Okay. And then number eight was just stating that we don't have any employees, but once we do hire employees, I know that may discuss soon, we would have to adopt policies that pertain to payroll, timekeeping, et cetera.

Speaker 1 ([01:02:46](#)):

And lemme just say that shouldn't take long. I had many years ago, spent a long time drafting a policies and procedure handbook that was very good that apparently one of the boards decided to scrap. But it was a very, well, myself and one of my associates had written it and I did cover in their policies and

procedures on timekeeping. And of course we can update that because they're now more modern ways of doing timekeeping on your computer and logging and logging out fingerprint. Yeah, that's a whole nother story. But it won't take us very long to do that. And we should definitely always have a policies and procedure manual when you have staff, it helps the staff.

Speaker 5 ([01:03:28](#)):

Was that policy scrap after the payroll fraud or before?

Speaker 1 ([01:03:34](#)):

I think it was after. Okay, cool.

Speaker 2 ([01:03:39](#)):

I think on number eight, we can maybe hold off since we'll go later on in the agenda to kind of talk about if it is staff or if it is

Speaker 1 ([01:03:49](#)):

A

Speaker 5 ([01:03:49](#)):

Management arrangement,

Speaker 2 ([01:03:51](#)):

Arrangement agreement that we recommend through a C E A or R F P process for these management services. So I think maybe we just hold on number eight for now. Any other questions or comments on the county classes? Any other areas that might be added? Anybody want to put a motion to?

Speaker 1 ([01:04:25](#)):

I think earlier it was in Global Plumber and Oph font. You want to keep it like that? Yes. Okay, great.

Speaker 2 ([01:04:33](#)):

These have been recommended to the board for full truth.

Speaker 1 ([01:04:36](#)):

Okay.

Speaker 2 ([01:04:39](#)):

Alright. Let's see. Right along. Somebody going to retake it with all the I

Speaker 5 ([01:04:46](#)):

Information

Speaker 2 ([01:04:47](#)):

We can

Speaker 5 ([01:04:47](#)):

Discussed? Yes. I'm very clear on what's been agreed upon. I'll type it up as one.

Speaker 2 ([01:04:52](#)):

Yeah. Next on the agenda is review and recommendation of budget for fiscal year 2023. Believe di also in our packet here has prepared page two.

Speaker 5 ([01:05:09](#)):

The second page is the worksheet, the budget discussion. The tenant rent that's reflected here is comprised of the 25,275 that Myers is currently paying and we're expecting to continue to pay until May.

Speaker 1 ([01:05:29](#)):

Yeah, I'm thinking by May, we should be able to get that new lease

Speaker 5 ([01:05:33](#)):

For Myers and for Advo from May through December. Were factored into this 360 9 to 25

Speaker 1 ([01:05:42](#)):

And the numbers that I gave her for both Myers and Advo were probably just, advo is probably closer to Rio Myers is probably a little low because we're still not quite sure of the exact space for Myers. But if you remember, Myers thought that they were going to have about 85,000 square feet. But I think what we have found is that it is larger than that. So it's going to be a little bit more than 85,000 square feet. But I gave her conservative estimates on that. So that I always like for you to have a pleasant surprise at the end rather than an unpleasant, and we'll be figuring that out soon.

Speaker 5 ([01:06:25](#)):

So that's how the 360 9 2 25 was calculated just for historical perspective. For 2022, the rent was three 13. So for 23 with the increase with Myers and Advo for the eight months of the year, we picked up an additional \$56,000. Okay. What about advo? How much is advo? How much they're going to be paying? Maria

Speaker 1 ([01:06:52](#)):

Banano is paying \$4 and 80 cents a square foot for about 5,200 37,000 square feet. But for exterior, they're going to rent another 2000 square feet in the yard. Now that's where we haven't come up with the amount yet because it would probably different than the interior \$4 80 cents a square foot amount, but I don't know how much different. So I told Michelle for these purposes to calculate that may be two 80 a square foot, which is probably maybe even less than what they would be. Maybe it would be more. But I said let's lowball it, but I don't know what the exterior would be a good. Right. I have no idea. Because they're going to build a 2000 square foot footprint structure in the front yard. Front yard. You said 2000? I think he said 2000 or did he say two? I thought he said 2000. Pretty big, but I don't know if it's going to be that big or I can text miles and that was to store primarily alcohol. I'm going to text him Miles and find out. So I don't know how to value that. I don't have that in there. I mean I just put it at two 80. 2080 are

Speaker 5 ([01:08:20](#)):

The numbers that she provided

Speaker 1 ([01:08:21](#)):

To me. Yeah, 2080 since a square foot I put for exterior. So

Speaker 5 ([01:08:25](#)):

Essentially that could go up. Yes, it could go

Speaker 1 ([01:08:28](#)):

Up.

Speaker 5 ([01:08:29](#)):

And then interest in 500 on the savings account. So just so everybody's clear, N R B P does savings account at Liberty Bank, that's part of our cash insgs. It's about \$48,000 in the savings account and we paid them a fee. No, there's no fee. No. This is the interest that we earn on interest income. Yeah, no expense. So there's a savings account and that's what the interest is paid quarterly. It's about 1 25 per quarter, so we have total revenue of 360 9, 7 25 for the expenses. I increased the insurance to 70,000, which would encompass the 68 we paid today. Actually it's a little bit low. We've got 68 that we paid today, plus probably another 7,000 total for the flood equipment directors and officers. So let's bring that to like 75 for the insurance for the year.

Speaker 6 ([01:09:37](#)):

Do we think we know what those

Speaker 5 ([01:09:38](#)):

Rates are? Yes. I'll just math because I know the flood and equipment we just paid last week. That was 2060 plus 6, 8 0 3, 2 0.59 plus the directors and officers, it's about 1500, so 71,593, so let's say 72 for insurance. The utilities I have here at 2000 a month again is just a starting point, but that's about what it is. I'm just not sure if that will change at all. In light of the discussions

Speaker 1 ([01:10:30](#)):

We had are utilities are 24,000 a year? No, this

Speaker 5 ([01:10:33](#)):

Is for the year. So it's It's 2000 a month.

Speaker 1 ([01:10:35](#)):

Yeah. I still think that's too high for that electricity.

Speaker 5 ([01:10:38](#)):

That's what I was saying. I mean that is what the bill is now. So that's all I can say if it needs to be, we've had discussions about having someone to go out to look at the meter to see what's going where, but right now it's about 2000 a month

Speaker 6 ([01:11:00](#)):

Is just electricity. Is there gas

Speaker 5 ([01:11:02](#)):

Or water? The water,

Speaker 1 ([01:11:08](#)):

I mean other than that leak, there's no water that would be used unless except the water is being used by Myers and I'm assuming that it's all being used by Myers because there is no water other than that one spigot that was sort of leaking and leaks can cause a lot because leaking constantly, but they should, if you do a hearing, they should give you back the money for that. For most of that. I think all of it is sewer.

Speaker 5 ([01:11:36](#)):

We do have a hearing that should be coming up on the water bill issue within the next 30 days. I was just going to reach out to Commissioner Jefferson Yes. To get clarity on where the water meter water valves are located because I think that has been the issue for soy and waterboard. Even when they come out to read the meter, I think they're having a problem identifying where it is. They should

Speaker 1 ([01:12:02](#)):

Know. They should know. I mean, my

Speaker 5 ([01:12:04](#)):

God, maybe it's an access issue getting a bill we've gotten every

Speaker 1 ([01:12:10](#)):

Month, but you know what such award doesn't matter. They'll send out a bill with any number on it to anybody. I mean that's irrelevant. Whether

Speaker 5 ([01:12:18](#)):

It's actual or estimated, it doesn't

Speaker 1 ([01:12:20](#)):

Matter. Absolutely not. It does not matter.

Speaker 5 ([01:12:23](#)):

The word doesn't mean anything.

Speaker 1 ([01:12:24](#)):

No, no. It's the same thing. I mean they'll send a \$10,000 water bill to you at a single family home. They don't care. But I have walked say that doesn't make sense. Yeah. I've walked through the whole building and I didn't see water leaking anywhere and I didn't go into the bathrooms, but I didn't see water flowing out of 'em. But if no one's using the toilets, as the Myers had said, they used to use the toilets

inside, they said, but the only people that I can imagine using water is Myers and my just responded to me. And the exterior amount of room that they want, 2,384 square feet, it's pretty big.

Speaker 5 ([01:13:07](#)):

23 80, 84, 23 84. Pretty substantial

Speaker 1 ([01:13:12](#)):

Area.

Speaker 5 ([01:13:14](#)):

That's a house.

Speaker 1 ([01:13:16](#)):

It's bigger than the house I live in. Same, much bigger, maybe twice the size of the wildlife

Speaker 5 ([01:13:26](#)):

And Maria, the new leases are going to be drafted to state that the water is allocated amongst the tenants and not relative to the total square footage of the building. Correct. Remember we discussed

Speaker 1 ([01:13:39](#)):

That? Yeah. That way the

Speaker 5 ([01:13:40](#)):

Water bill is fully covered by the tenants.

Speaker 1 ([01:13:43](#)):

Right? Absolutely.

Speaker 2 ([01:13:46](#)):

And I think that's kind of to that point. So from your understanding and past this 24,000 would purely just cover the spaces that are not occupied by

Speaker 5 ([01:14:01](#)):

Tenants. Right. But again, I know again, we've had some discussions about having someone to go out. Why is NPS bill even \$2,000? We really do need to have that resolved. Absolutely.

Speaker 2 ([01:14:16](#)):

So I think the

Speaker 5 ([01:14:17](#)):

Utility, and for that reason I just want to emphasize that not pay the entity bill, it's still not being paid until we can get,

Speaker 6 ([01:14:25](#)):

We're going to pay the water bill and then we're going to be reimbursed by Myers. So they're not paying the water board directly. Correct. So you should probably under revenue have a separate line for rental renters payment of utilities and then ought to offset the utilities. Oh, going forward their expenses. Otherwise it's not clear that we're not paying \$24,000. We should be paying, you can't reduce that 24,000 by whatever they're paying unless you either show it as revenue or show it as

Speaker 5 ([01:15:08](#)):

Alright, I'll include

Speaker 6 ([01:15:09](#)):

It. It has to go in somewhere.

Speaker 5 ([01:15:10](#)):

Yeah. Utilities reimbursement in the revenue just so it's not netted against the utilities expenses.

Speaker 2 ([01:15:22](#)):

Did any other questions on utilities move down? I did have a No, no, go ahead. I did have a quick question on the grass cutting and I think we were going back and forth. Is there a current contract with a landscaping company?

Speaker 5 ([01:15:39](#)):

So the agreement that we have now is 4 35 per cut. Each time he cuts it is 4 35 and so in the summer months he'll do three cuts and in the winter months, only one cut a month, but it equals out still 24 cuts per year.

Speaker 6 ([01:16:03](#)):

When did he pay him last

Speaker 5 ([01:16:06](#)):

About? It's been about a year.

Speaker 6 ([01:16:11](#)):

So do we owe him a number of

Speaker 5 ([01:16:12](#)):

Cuts? Yeah, he has not presented me with his invoices. I've asked many times, talked to him even today and I put it in the email earlier. It's forthcoming.

Speaker 6 ([01:16:24](#)):

Are you just continuing to cut by his good graces?

Speaker 5 ([01:16:27](#)):

Yeah, well, so we've had some issues with him indicating that there's certain areas of the grass that he can't cut because of the water issue. And so once that was brought to my attention that there's this area of grass that he's not cutting, that he's supposed to be cutting, I asked him to start to send pictures to me so that I would have some verification that he actually cut the grass. So when I say cut the grass, cut the entire grass. Right. His position is that he's doing the job for what he feels is below market rate. He's actually wanting the board to increase and I've asked him to come to the board, so maybe he'll come to the full board meeting in a couple of weeks, but he wants to have his grass cutting charge increase to six 50 instead of four 70. He says it's entirely too much grass to cut for four 70. But again, I have not actually received an invoice so

Speaker 7 ([01:17:45](#)):

Well he knew about the land when he got the gig. The previous landscaper had offered to not increase but do more and it just by happenstance this landscaper came in under the previous landscape. So he accepted that under because that's what he came in at to get the contract. Do we have a copy of the contract?

Speaker 5 ([01:18:23](#)):

I don't have an actual written agreement with him. The board voted to pay him four 70 per cut

Speaker 1 ([01:18:32](#)):

A while ago. How long ago was it that he was brought on?

Speaker 7 ([01:18:37](#)):

That was when I was here before the last time

Speaker 5 ([01:18:41](#)):

For many

Speaker 1 ([01:18:41](#)):

Years. So he's been there for many years. I guess my questions that I had sent to you, the email was was he supposed to be cutting the entire front lawn? I've been out there, yes. And he hasn't been, there was never

Speaker 5 ([01:18:54](#)):

A

Speaker 1 ([01:18:55](#)):

Carve, a carve out out

Speaker 5 ([01:18:56](#)):

Of, don't cut this, but he has said is that there's so much water, there's no way anyone can put their equipment in there. It's not my fault. You all need to do something.

Speaker 1 ([01:19:05](#)):

Well he hasn't brought that to the board's attention. Number one, he's been there for years and he hasn't brought that to the attention. He's just the original

Speaker 7 ([01:19:13](#)):

Landscaper never had a problem

Speaker 1 ([01:19:15](#)):

And so he could have brought it to the board's attention that there was a sinkhole or whatever there is so the board could have it, have those river sand trucks come in and fill it in if they needed to. I actually went out, I've been out there a few times. I went out there to post the notice on the door and I noticed that the grass really needed cutting and I was wondering, I really did think, I wonder if they still have someone to cut the grass or not.

Speaker 5 ([01:19:44](#)):

I did speak with him today, Marie, after you and I spoke, he would go out to assess how much sand will be required, what it would cost. It would be an extra cost to fill those areas that have a lot of water with sand or whatever, whatever. So that it could not hold as much water and it could actually be cut properly.

Speaker 2 ([01:20:15](#)):

I do want to make a recommendation or comment that maybe some of this landscaping discussions around the contract and around

Speaker 5 ([01:20:25](#)):

Should go to property

Speaker 2 ([01:20:26](#)):

Good property committee to review and to. Because I know when we went out there with Commissioner Jefferson discussing around opportunity to make that building come back up from the landscape that it wouldn't be a lot. So particularly as we move forward with it Bono, this is an expense that we want to make sure that's in there for purposes of presentation and so forth. So

Speaker 5 ([01:20:55](#)):

Purposes of this, the budget though, are you comfortable with the \$10,000 figure or that's about what we've been paid. I

Speaker 6 ([01:21:03](#)):

Mean that's a starting point. That's what you're paying

Speaker 5 ([01:21:05](#)):

Now, right?

Speaker 6 ([01:21:08](#)):

We don't know anything more yet. We don't know whether you're going to get somebody else to do it. If you're going to have to pay for

Speaker 2 ([01:21:16](#)):

Truckloads of sand,

Speaker 5 ([01:21:18](#)):

That would be a separate, just a separate matter. Yeah, but it's going to come out of the budget, right?

Speaker 4 ([01:21:27](#)):

Yeah. Chairman, I was just going to say you, I know that the commission is just really getting reactivated and look, I respect what, I have a much due diligence you all want to do today, but just keep in mind this budget can always be Amen at any time you all see fit. So we're not bound by these numbers.

Speaker 2 ([01:21:55](#)):

I recommend as these numbers we stick with what historically chairman he saying that we can get back to draw more.

Speaker 5 ([01:22:06](#)):

Yeah,

Speaker 4 ([01:22:06](#)):

Because my guess is that as we really get organized over the next couple months, you all are going to have to amend this budget will be budget.

Speaker 2 ([01:22:17](#)):

Any other

Speaker 5 ([01:22:18](#)):

Questions? I just want to state absolutely correct. We can always amend the budget, but it is just important to know that as a state body we do have to adopt a budget. So we just have to be prepared to present this to the full board so that it can be formally adopted. It's just really a requirement.

Speaker 6 ([01:22:39](#)):

Can I move then that we approve this budget with the \$72,000 change on insurance?

Speaker 5 ([01:22:44](#)):

Yep. I don't see down here that commission, I removed the commission just because it just seems to me that the commission certainly going forward is not going to be insured. So I didn't include it.

Speaker 1 ([01:23:14](#)):

I see you didn't put in legal and you probably should put in legal fees. I would say they shouldn't exceed for a year. Maybe 27,000 would be, I wouldn't think they would exceed that.

Speaker 5 ([01:23:35](#)):

Should we put a miscellaneous? Why not? Yeah, we can have a miscellaneous just kind of a catch all. Catch all for other items. 5,000. 5,000. Okay. I'm changing insurance for 72, adding legal 27,000, adding miscellaneous 5,000 and we'll have a number for utilities reimbursement telephone. I think I asked that question before. Yeah, could we paid right telephone? It was passed due but I have it in at 1 25 a month. That's the 1500. What though? Where is phone? Phone, right. The phone itself, the (504) 254-4603 was disconnected due to non-payment and it's actually going to be turned back on tomorrow. Where

Speaker 1 ([01:24:39](#)):

Do we care?

Speaker 5 ([01:24:41](#)):

Well, the way that the phone is, what I've done in the past, but again I'm actually not willing to continue to do this, was I literally thought the phone is at the building, but the at and t was able to set it up so that the phone number five oh four two five four for 6 0 3 was forwarded to me so that someone was answering the phone. So for the last three, four years, whenever you would dial that number, it was forwarded to me and I answered the phone. I'm not willing to do that anymore, but that's what has taken place the last four or five years.

Speaker 6 ([01:25:19](#)):

That number is the contact number on the website?

Speaker 5 ([01:25:21](#)):

Yes, that's the number on the website, but it has been disconnected.

Speaker 1 ([01:25:27](#)):

And how much did you guys pay for that?

Speaker 5 ([01:25:29](#)):

It was about a hundred a month.

Speaker 1 ([01:25:32](#)):

Okay.

Speaker 5 ([01:25:33](#)):

Just for that one landline.

Speaker 6 ([01:25:37](#)):

I think this

Speaker 1 ([01:25:38](#)):

Commercial, they're starting to not like landlines anymore. Everybody uses VoIP so people aren't, they make you pay a lot if you want a landline now they pay

Speaker 6 ([01:25:47](#)):

\$200 a month for the internet service so you can have VoIP.

Speaker 1 ([01:25:51](#)):

So once the phone's trying back

Speaker 5 ([01:25:53](#)):

On, there will be a voicemail and that's what,

Speaker 6 ([01:25:57](#)):

So we should just set it up with a message, say

Speaker 5 ([01:25:59](#)):

Call

Speaker 6 ([01:26:00](#)):

X number or leave a message or whatever. We can check those.

Speaker 2 ([01:26:04](#)):

I think that's something when we go down the next couple of things from that management service piece can be something as part of that service or whoever it's that will be now in charge of that phone. I think

Speaker 6 ([01:26:19](#)):

Now if we hire somebody that they would obviously get the keys to that phone number.

Speaker 7 ([01:26:27](#)):

Somebody has a telephone service who would answer the phone and relay the messages is going to be 50 for the

Speaker 5 ([01:26:39](#)):

Now this is just for to have the phone number. So we have to have a phone number just for the public to be able to contact N O R B P. Right? Right. So that would be the number on website letterhead, et cetera. So

Speaker 6 ([01:26:56](#)):

I think there to, there has to be a place in the building where that phone, it may not have a phone connected to it, but there has to be, they have to provide you with that service if they're charging you for it. I mean I think it has to, two wires have to come into the building.

Speaker 4 ([01:27:15](#)):

I think the vice chair is onto something. I'm noticing more and more businesses like my eye doctor, I know there's a lot of apartment complexes. They have an answering company. So if you call my eye

doctor, you're not going to actually get the doctor's office you call, you leave a message, I guess they email the doctor's office and then they'll call you back. So might I just get a questioning why we even need a phone line with nobody that'll answer it. But that's just something I guess to figure out in the future.

Speaker 6 ([01:27:52](#)):

But you'll lose that phone number if you're not, if you are sensitive about people remembering that phone

Speaker 4 ([01:27:59](#)):

Number. But nobody calls us right now anyway.

Speaker 5 ([01:28:05](#)):

Calls from time to time. I guess I'm just looking

Speaker 7 ([01:28:10](#)):

For people to know that we're here doing it. I can get that person that I know that actually has an answer. She's been doing answering services for doctors, lawyers, Indian chiefs for years. I can get her to come in and make a presentation for her services she will use, the number we have will ring to her and she will personally answer the phone, take the messages and get the messages to the board.

Speaker 5 ([01:28:50](#)):

The way that typically works. N R B P would still have to have its own phone number. Correct. That we would follow basically to her. That's what we've been doing the last few years. So

Speaker 7 ([01:29:00](#)):

We would still have this telephone bill plus whatever her Yeah, I was trying to eliminate the phone bill, the phone. We can figure it out in the future.

Speaker 2 ([01:29:13](#)):

One thing just to kind of, maybe that's not on here and I don't know if, I don't think it'll fall under services are miscellaneous, but as kind of mentioned maybe any management services that we need to put in to budget in for if so forth, if we do some type of R F P out for that type of phone service management or the PA box,

Speaker 7 ([01:29:41](#)):

I'm not sure. Right. Commission. I think we also talked about having a building manager on site. I forgot what all the things that I wrote it all down. Reason we got to get somebody in here, we're in there in that building and I thought about that and I don't want to be sexist or anything, but I wouldn't feel comfortable about having a woman in that building by herself.

Speaker 6 ([01:30:16](#)):

Do you have all sorts of other issues? Then you have to make sure the plumbing's working. Then you have to make sure the HVAC C is working

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Speaker 7 ([01:30:23](#)):

If

Speaker 6 ([01:30:23](#)):

You're going to have an employee in there.

Speaker 7 ([01:30:26](#)):

So

Speaker 6 ([01:30:26](#)):

It's not the onsite person is probably a bad idea. Maybe somebody that can swing by and check on it, but it's going to be somebody that works from a remote location.

Speaker 2 ([01:30:39](#)):

That'll be maybe something we can discuss here from the management services piece.

Speaker 6 ([01:30:45](#)):

So as far as the budget goes, should we budget like 20 or 25,000 for somebody? Some management piece. I

Speaker 2 ([01:30:55](#)):

Think we need to add a management services line item in here as well. I recommend to go up to 50,000 just due to the nature of if we do say have somebody that's checking the mail or organization just to be flexible there, of course we would go through R F P and all that, but just from a standpoint, here's what that would take for somebody to submit an R F P of such of this type of management.

Speaker 7 ([01:31:32](#)):

Is that your motion? So moved.

Speaker 2 ([01:31:35](#)):

Motion to add that. So management services

Speaker 7 ([01:31:41](#)):

Of 50,050

Speaker 2 ([01:31:46](#)):

And then again just we can always go back to amend this budget, but just to have some leeway there. Alright, I think we've gone through any other questions or areas on this budget. So before we move on, is there any other questions, comments? So I guess now we will need to have a motion to recommend this to the full board for approval at the next board meeting. Second. Okay.

Speaker 1 ([01:32:23](#)):

Okay. All in favor? Aye. Alrighty. Okay, great. Okay, your next item.

Speaker 2 ([01:32:31](#)):

A few other things here shouldn't take too much longer. Discuss R F P process for C P A for annual review and recommend r p process to the board. So I believe in the past we've had somebody,

Speaker 1 ([01:32:45](#)):

Victor. Victor what? Victor

Speaker 5 ([01:32:47](#)):

Robinson. So just as I guess to cover the basis as a quasi state agency, we are required to submit an annual report to the Louisiana legislative auditor. There are various types of engagements that can be done for the past 10 years or so. We've typically had to have a review. Whether you have a review or an audit is dictated by the revenue, the amount of revenue that you had for the year, a review. The threshold applies if you're between 200 and \$500,000 of annual revenue. So that's where we've been the last 10 years or so. If it's over 500,000, you are required to have an audit. You can have an audit, you can step down, but you can't. I'm sorry, you can step up but you can't step down so you can't have an audit. But again, I'm just spelling out just for your information, what is required.

([01:33:57](#)):

And then the only other thing I'd like to add is for purposes of the legislative auditor, there is a list and I'll give you the link and I'll just email it to you right now. But the legislative auditor has a list of CPAs who are approved by their office to perform these engagements. So you can't get literally any C P A has to be someone from this approved list. It is hundreds. So there're many, many to choose from, but it's just important to know that for purposes of that annual review, it does have to be a C P A. That's on this list and I'll forward it to you. Now what's the last guy on the list? Oh yeah, it has to be. Yeah, it has to c P a to do an engagement of this sort. You have to be on that list. He missed a lot. You have to be on the list. He missed a lot

Speaker 2 ([01:35:00](#)):

On his report.

Speaker 5 ([01:35:08](#)):

You all can take the discussion from here. I just wanted to just lay out that information. So

Speaker 6 ([01:35:13](#)):

Did we just pick him or did he respond to R F P somehow?

Speaker 5 ([01:35:18](#)):

I believe that,

Speaker 1 ([01:35:21](#)):

I don't know.

Speaker 5 ([01:35:22](#)):

He was selected by the board. This was maybe 10 years ago,

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Speaker 1 ([01:35:27](#)):

Maybe even more. He's been there for a long time. Yeah. Oh no, it was Bruno and Vallon before that. That's right.

Speaker 5 ([01:35:34](#)):

For many years. And then Brenda Deemer, she resigned

Speaker 1 ([01:35:39](#)):

With

Speaker 5 ([01:35:39](#)):

Victor Robinson,

Speaker 1 ([01:35:40](#)):

But it was Bruno and Vallon for the longest. And then that lady, Ms. Deemer. Yeah, I don't know. Don't know why they got rid of 'em. So yeah, that's right. I don't know. I'll

Speaker 5 ([01:35:57](#)):

Email to you. All right now the link directly from the legislative auditor's website of the list of approved CPAs. Again, it is hundreds, so it's not limiting factor, but it's important to know that it has to be someone on this list.

Speaker 6 ([01:36:19](#)):

How would we go about picking a new one?

Speaker 2 ([01:36:20](#)):

So I think that's the process.

Speaker 6 ([01:36:22](#)):

The last one didn't do a good job. I mean, I dunno.

Speaker 2 ([01:36:25](#)):

I think that's what we need to discuss today is recommending,

Speaker 1 ([01:36:29](#)):

I mean you could put out a brief R F Q I don't think that you have put out an R F Q for them before. So I don't think you have a form, but you can because professional services don't have to be rfq. I don't recall anyone. I don't recall an R F Q going out for them. So I don't have a form of it.

Speaker 6 ([01:36:50](#)):

When is this held

Speaker 1 ([01:36:51](#)):

Due? Of course we can always ask for someone to give us a form. The

Speaker 5 ([01:36:53](#)):

Report is due to the legislative audit in June. I

Speaker 6 ([01:36:57](#)):

Don't think we have time to do all that process. It's going to take them a couple months to get the thing together.

Speaker 1 ([01:37:03](#)):

Take long. Especially if you just use one that someone else has used another.

Speaker 2 ([01:37:09](#)):

And I think at the last board meeting, just due to the nature of everything, we do want to, I think there was some discussion at the board meeting to go forward with an R F P type of process for these types of services I believe, if I remember correctly, because we don't want, this is around that. So I mean I think that's what today we talk about bringing to the board.

Speaker 6 ([01:37:38](#)):

I think you could just randomly choose three people off that list and send RFPs to them,

Speaker 1 ([01:37:45](#)):

Arson inquiries. And if you did an R q, you would publish it right

Speaker 6 ([01:37:51](#)):

Then it's open to the world.

Speaker 2 ([01:37:54](#)):

But in the R F P you would spell out that you would need to be on the L L A

Speaker 1 ([01:38:03](#)):

Or you could put it on your website, but you could also, I mean I guess if you to

Speaker 6 ([01:38:09](#)):

120

Speaker 1 ([01:38:10](#)):

If you all want it, that's the only ones

Speaker 2 ([01:38:12](#)):

We can get with.

Speaker 1 ([01:38:13](#)):

But if you all did want to press, for example, I don't know the city of New Orleans is a political subdivision. I think they use postal weight and I can't ever see netterville. They use postal weight in netterville. You can send requests to them to get, you can use some of the ones I know the convention center I'm sure has. So you could try contacting, just contacting directly some of the ones that like the Superdome, whoever they use. Just send an email. Just send an email and for an inquiry or just send out a brief R F Q and ask them to respond if they're interested. And then you'll kind of know you could do that. That shouldn't take long and just compare the prices and what they offer.

Speaker 5 ([01:39:03](#)):

I just sent you all the link and just once you open the link, you'll see here download approved CPA's listing spreadsheet. And so you would download that to get the list.

Speaker 1 ([01:39:14](#)):

Yeah,

Speaker 2 ([01:39:16](#)):

So I think today what we need to decide is to recommend to the board that we go through an R F P process or if we would rather act fast. But I think from last board meeting that we do, there was a lot of discussion around that R F P moving forward with some type of R F P recommendation to the full board from today's, are we talking P O Q?

Speaker 1 ([01:39:44](#)):

I think an R F Q would be a request for qualifications is a little bit more broad than an R F P and it gives you a little bit more wiggle room. So you just do an R, you have to

Speaker 6 ([01:40:00](#)):

Select down select to a certain number to send RFPs

Speaker 1 ([01:40:04](#)):

To. Yeah.

Speaker 6 ([01:40:06](#)):

So it's a preface to the R F P process. You don't do one or the other. You do both. If you do the R F

Speaker 1 ([01:40:13](#)):

Q? No, no. People do either R F Q or an R F P. When you do an R F Q, no one request for qualifications. No one ever does an R F P after it. It is just some request.

Speaker 6 ([01:40:28](#)):

How do you write a contract with them? They have to present you with something.

Speaker 2 ([01:40:32](#)):

The R F Q, they would recommend their qualifications to the board through this process and then it would come to committee or to the board.

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Speaker 6 ([01:40:42](#)):

We're not selecting on the basis of cost

Speaker 1 ([01:40:44](#)):

At all. No. Although in reality you all may be probably going to factor that in, but with an R F P you don't have to select on the basis of cost.

Speaker 2 ([01:40:53](#)):

I understand. But we're making it an equal play in field. That's the whole premise of why we need to essentially go through that process.

Speaker 5 ([01:41:06](#)):

Well this is your committee on the use. So

Speaker 2 ([01:41:09](#)):

What was your recommendation? I do recommend from hearing is R F Q can help us move a little quicker and that will allow us to be able to move at a better rate instead of having also for us to put together R F P and go spell out the questions and review those applications as Maria has mentioned. So I recommend that we do move on that basis of the R F Q process instead of an R F P that we recommend that to the board

Speaker 6 ([01:41:42](#)):

Second.

Speaker 1 ([01:41:43](#)):

Okay.

Speaker 5 ([01:41:45](#)):

I would think that you have to also establish amongst yourselves how you're going to select, I mean who gets the request for qualifications? This recommendation to the full board.

Speaker 2 ([01:42:04](#)):

So we would need to determine

Speaker 6 ([01:42:07](#)):

The finance committee is going to present one person to the board. So you're going to get a bunch of applications. So we need to, we're going to have to vet them,

Speaker 2 ([01:42:20](#)):

So the finance

Speaker 6 ([01:42:20](#)):

Committee and select one that goes to the whole board for approval.

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Speaker 5 ([01:42:24](#)):

But what I was

Speaker 1 ([01:42:25](#)):

Asking, how are you going to let them know that it's out there?

Speaker 5 ([01:42:28](#)):

Yeah. Have you established how you're going to send out the RQs? I guess do you send it to everyone on the list?

Speaker 1 ([01:42:38](#)):

Do you have a trade publication for bond lawyers? We have the red book. Do you have a bond buyer? Do you have a trade publication in your industry? Are there any organizations in your industry like Louisiana Association of Accountants or something, there's

Speaker 5 ([01:42:56](#)):

A Louisiana State Society of CPAs

Speaker 6 ([01:42:59](#)):

Don't know that you want to broadcast it to the world? Because first of all, probably 90% of CPAs aren't on that list.

Speaker 1 ([01:43:10](#)):

Well you can't pick the top 10 of them

Speaker 6 ([01:43:13](#)):

From the list randomly and send it to them,

Speaker 1 ([01:43:17](#)):

Especially about

Speaker 5 ([01:43:18](#)):

270 CPAs on the

Speaker 1 ([01:43:20](#)):

Approved list.

Speaker 5 ([01:43:22](#)):

But again, I was just suggesting that you all establish how are you going to go about

Speaker 1 ([01:43:27](#)):

Determining, I would suggest sending it to some of getting the request for qualifications. I would suggest if you want to say 10 that you want to send it to, send to the 10 that you already know have

governmental experience that have represented that are on that list, but have also done this work for political subdivisions in the state of Louisiana. That's going to be a much narrower list.

Speaker 2 ([01:43:47](#)):

And we'll also have to publish this on our website

Speaker 1 ([01:43:50](#)):

As well. Yeah, exactly. It will

Speaker 2 ([01:43:52](#)):

Be public

Speaker 1 ([01:43:53](#)):

From that

Speaker 2 ([01:43:54](#)):

Standpoint.

Speaker 1 ([01:43:55](#)):

Yeah, I'm not sure how many people scan

Speaker 2 ([01:43:57](#)):

Our

Speaker 1 ([01:43:57](#)):

Website. Right?

Speaker 7 ([01:44:00](#)):

He hasn't given you of the past for

Speaker 1 ([01:44:02](#)):

No, but Chairperson Hughes will take care of that email. Yeah, he'll make sure. So yeah. And then you could just send it directly to, if you said 10 who I would suggest people have already companies that have already done it for political subdivisions. They know all the rules.

Speaker 2 ([01:44:20](#)):

How do we select those people?

Speaker 1 ([01:44:23](#)):

We can always contact, I mean the convention center, as I said with the city of New Orleans, we can contact them. If you can help me do that and find out, I'll work with you. Yeah, who are you guys using? And

Speaker 2 ([01:44:35](#)):

I know you as well

Speaker 1 ([01:44:36](#)):

That

Speaker 2 ([01:44:37](#)):

Can work on that.

Speaker 1 ([01:44:38](#)):

So Exactly.

Speaker 2 ([01:44:40](#)):

Do recommend from a standpoint of that the finance committee would review the qualifications and the email would be sent from the board at large and then finance committee would review and then recommend two or three to the full board.

Speaker 1 ([01:45:02](#)):

Okay.

Speaker 7 ([01:45:05](#)):

So what do you say?

Speaker 1 ([01:45:07](#)):

And you have plumber and OLA font. All in favor? Aye. Okay, great. Okay,

Speaker 2 ([01:45:15](#)):

Last two here. Discuss c e, A and or M O U to assist with management services for the board of commissioners and establish a PO box. So I think this kind of goes to what we were mentioning earlier on the budget from the standpoint of, and also port management services of the overall board or if there's want to recommend a staff member. But I think after today's discussion, there's no reason to have somebody out there with no toilet. So

Speaker 1 ([01:45:50](#)):

Did you want to table that discussion and just go to the PO boxes? I do think PO Box would be a great idea.

Speaker 2 ([01:45:56](#)):

Yeah, I think just for now that we table management service and talk a little bit more because that will have to be R F Q or R F P process as well. And I do know that there are some organizations here that do this on a reg for folks from standpoint of mail and so forth until that, but establish a PA box can move to recommend.

Speaker 7 ([01:46:27](#)):

I can go run to the post office right down the street and get the application. I have application. Okay. Well you want pass, have to just attach the articles to it.

Speaker 2 ([01:46:43](#)):

Do you want me to work on it or do you

Speaker 1 ([01:46:46](#)):

Want, he said, do you want him to work on it? Yeah.

Speaker 7 ([01:46:48](#)):

Yeah, work on it. I can work on it. Okay.

Speaker 1 ([01:46:52](#)):

Okay. So I don't know that that's something that needs necessarily board approval. You need a PO box because you're not getting any mail at the buildings anymore, right? There's no mail. I'm sure that, I don't even know where they would put the mail if they were able to bring mail since being on the smallest

Speaker 6 ([01:47:13](#)):

Box cost.

Speaker 5 ([01:47:16](#)):

I'm not sure if the cost

Speaker 7 ([01:47:17](#)):

I pay now because every looks like it

Speaker 4 ([01:47:21](#)):

Goes up every year.

Speaker 7 ([01:47:22](#)):

Right. Every time for renewal. Even if I do six months, if I'm pissed off for the year, it goes up in six months and then when I get to the other six months it goes up again. That guy got to get out of there. He got to get out of there. Oh my god.

Speaker 1 ([01:47:37](#)):

Oh, the postmaster general? Yeah. Yeah.

Speaker 7 ([01:47:41](#)):

I pay for

Speaker 1 ([01:47:42](#)):

Do you know approximately how much you're paying?

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Speaker 7 ([01:47:45](#)):

I'm trying to remember. I think I paid,

Speaker 4 ([01:47:48](#)):

It's going to be close to \$200 a year.

Speaker 7 ([01:47:50](#)):

No, no, not a big, we don't need a

Speaker 4 ([01:47:52](#)):

Big No no. I'm talking about the small ones because it costs more for a business account than

Speaker 1 ([01:47:58](#)):

Okay.

Speaker 7 ([01:47:59](#)):

I paid, I don't want to lie. I think I paid like 72 bucks for the year. Okay. And my post office box is commercial.

Speaker 2 ([01:48:20](#)):

So this

Speaker 7 ([01:48:20](#)):

Would follow up. I'll get the information, I'll email everybody.

Speaker 5 ([01:48:25](#)):

So the mail carrier used to come into the building when the building was up and running and place the mail on the table in the foer area, but that since we're not there, he can't even enter the building. The carrier has been leaving the mail at the post office for me to go and pick up.

Speaker 1 ([01:48:45](#)):

Oh wow. Okay.

Speaker 7 ([01:48:47](#)):

Slate. Slate, right. I'll go check on it. Can we

Speaker 6 ([01:48:52](#)):

Get them to put it in the PO box if

Speaker 5 ([01:48:55](#)):

That? Yeah, we would have to just start utilizing the PO box on correspondence. So that's where tab mail sent,

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Speaker 6 ([01:49:04](#)):

Put your, I think you can put your street address. They can put it in the PO box somehow.

Speaker 7 ([01:49:11](#)):

No,

Speaker 6 ([01:49:12](#)):

Like a forwarding address.

Speaker 5 ([01:49:14](#)):

Maybe if we do a forwarding

Speaker 7 ([01:49:15](#)):

It have to do forwarding.

Speaker 2 ([01:49:19](#)):

Yeah, we can do a forwarding for two years, something like that. Three

Speaker 7 ([01:49:25](#)):

Less than that. Change it whenever you're ready. Okay, well

Speaker 2 ([01:49:31](#)):

So recommend that. I mean I don't even think we need full board

Speaker 1 ([01:49:34](#)):

Approval, I don't think. No, just

Speaker 7 ([01:49:36](#)):

Move forward

Speaker 1 ([01:49:37](#)):

Committee.

Speaker 2 ([01:49:38](#)):

All good. I'm happy to work on this with Ms. Diaz from a standpoint of, and then Chairman Hughes as well from a standpoint of making sure we can get the payment and get this established.

Speaker 1 ([01:49:53](#)):

Yeah, and this will just be in my report for you all. So cool.

Speaker 7 ([01:49:57](#)):

Alright,

Speaker 2 ([01:49:58](#)):

So tabling the management services. So last one here is review of and recommendation regarding requests for additional payment to Rodney's expert home and building inspection services. Rodney, for verification of measurements taken by Rodney

Speaker 7 ([01:50:17](#)):

Chair,

Speaker 2 ([01:50:18](#)):

Commissioner Palmer,

Speaker 7 ([01:50:20](#)):

As I said before, we were talking about in the budget before Mr. Rodney had to go back three times. First time he did it, there were questions. So we went back on. He went Tuesday, I went back with him on Wednesday and he remeasured. And on Friday I told him go back and take out the areas that are not available to Myers so we can have a correct. We still don't know if what he measured and it was 51 something that Avan was supposed to be using inside. Because even Myers doesn't even know the young man at Myers said, to be honest with you, we still don't know what area they're going to take because I said, well, show me what they showed you because God came out the day before. Show me what they told you. We are going to measure from that. And that's when we measured from, and it was 51 something.

Speaker 6 ([01:51:39](#)):

Doesn't the property committee have a drawing of what Advo is going to use?

Speaker 7 ([01:51:45](#)):

Apparently advo is not, that's not what Myers understands. So I went by what Myers knew from coming out there the day before. I said, show me exactly where they said from the day before what they were going to be using. And we measured from that. Plus he measured the whole building.

Speaker 6 ([01:52:13](#)):

That doesn't really make any sense because Advo has a set of drawings that they, they've had a contractor draw and that's what the contractor's going to show up and build.

Speaker 7 ([01:52:24](#)):

Well that's not what Aveno is communicating to Myers.

Speaker 6 ([01:52:29](#)):

Well that's what the drawing does is communicate to Myers what they're going to do.

Speaker 7 ([01:52:33](#)):

Apparently not because somebody from Atlanta went there the day before and walked off the area that they were going to be using. So I told him, show me exactly what they told you, the guy from showed you where they're going to put the wall. And that's where we went from. We went from that

Speaker 1 ([01:52:54](#)):

Wall. Well, let me say the one thing that I need is I need to know the entire size of the interior warehouse. Number one, I need to know that and then we'll work back from there. Now I need to know that one to know exactly what has Myers been renting because they said 90,000 square feet. But on the first things that Mr. Rodney sent, it said that the entire warehouse was 123,000 square feet, which made me think Myers was getting an additional 33,000 square feet free. But I think he changed that because

Speaker 7 ([01:53:36](#)):

We took out areas that Myers absolutely does not have. That's not available to my,

Speaker 1 ([01:53:45](#)):

Okay, so I still need to know the entire square footage of the warehouse. And then Advan says, and they did send, I think you got that email right, they had a lot of attachments where they had their drawing. Did you get the one that Miles sent? He sent an email. I know he sent it to the chairperson and he sent it to Commissioner Jefferson. I think he sent it to the whole board. Did you get that?

Speaker 7 ([01:54:15](#)):

I don't know

Speaker 1 ([01:54:15](#)):

And I don't get because I went and walked it with him. Well no, what I'm saying is that had more details on the drawings. Did you get that email from Miles Anderson? Yes. Okay, thank you. And it also had a survey which he didn't realize they had done, but they had also gotten a survey from Alfo, am I saying Alfo Coons. They had done a survey and then they had done the drawings that Woodward had measured out and they're saying that they're renting more space. They're reading 5,237 square feet is what they said in that drawing from Woodward and from Olfo.

Speaker 7 ([01:54:58](#)):

Exactly what Myers, I mean the Vno person told Myers the day before.

Speaker 1 ([01:55:07](#)):

Well I know they also

Speaker 7 ([01:55:08](#)):

Have the total square footage of the warehouse itself minus the space. That's not available to minor.

Speaker 2 ([01:55:22](#)):

I think it's worth today, just to make sure I'm understanding. So really what we are, because a lot of this might be to go to property committee from standpoint of the measurement, but for today's discussion, is it more or less, just to make sure I understand, I know you went out one time and we have an invoice for \$350. So is Mr. Rodney looking to also be compensated on the other two times?

Speaker 7 ([01:55:49](#)):

Not 300, not 700. I'm recommending the 350.

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Speaker 2 ([01:55:56](#)):

Yeah, I believe I have the inspection fee. The one time for three, the one

Speaker 7 ([01:56:01](#)):

Time was three

Speaker 2 ([01:56:01](#)):

50. Three 50

Speaker 7 ([01:56:03](#)):

And you went two other times. I'm just recommending additional three 50

Speaker 2 ([01:56:09](#)):

Additional for the

Speaker 7 ([01:56:10](#)):

Two days that you went out. Two additional days.

Speaker 2 ([01:56:13](#)):

So 700, 700 total. Total. Yes. For the two times.

Speaker 7 ([01:56:18](#)):

Yeah.

Speaker 2 ([01:56:20](#)):

And is there, I think what we'll need is probably another invoice from him or did we receive that? You have that. Did we have, okay, just want to make sure

Speaker 7 ([01:56:30](#)):

I emailed it to everybody for the initial three 50.

Speaker 2 ([01:56:33](#)):

For the initial three. No,

Speaker 7 ([01:56:35](#)):

I emailed it for the second time around too.

Speaker 2 ([01:56:38](#)):

Okay. I have him here where he sent a letter for the, yeah, I see.

Speaker 7 ([01:56:47](#)):

And he also has his drawing.

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Speaker 6 ([01:56:52](#)):

So we have everything we need to pay him \$700. Do

Speaker 2 ([01:56:55](#)):

We have No,

Speaker 7 ([01:56:55](#)):

No, no. We not asking for an additional 700.

Speaker 6 ([01:56:59](#)):

I'm not saying a total of seven. We haven't paid him anything.

Speaker 7 ([01:57:03](#)):

He received him

Speaker 1 ([01:57:04](#)):

First. He already received the first one. Yeah.

Speaker 6 ([01:57:06](#)):

Okay. So we're going to pay him an additional \$350 and he has an invoice into us for that, correct?

Speaker 2 ([01:57:13](#)):

Correct. So the recommendation today is that we have reviewed Mr. Rottens second invoice for three 50 as all of his services total for both times have been 700. So today's discussion, we recommend that we move forward or recommend to the board or will we need board approval? Yeah, we don't have approval from 'em for this procedure

Speaker 6 ([01:57:39](#)):

Yet, do we?

Speaker 1 ([01:57:40](#)):

No, not

Speaker 2 ([01:57:41](#)):

According to,

Speaker 6 ([01:57:41](#)):

So until, if we had

Speaker 1 ([01:57:43](#)):

This, you would definitely need the board

Speaker 2 ([01:57:45](#)):

Approval. Go ahead and

Speaker 6 ([01:57:46](#)):

Pay 'em, but we

Speaker 2 ([01:57:47](#)):

Can't. Yeah, we'll recommend to the board that the extra three 50 we'll need to be.

Speaker 7 ([01:57:54](#)):

We're also going to have to deal with Commissioner Jefferson too, with the plumber.

Speaker 2 ([01:58:03](#)):

Didn't he get a check for,

Speaker 7 ([01:58:05](#)):

I think she's saying that there's going to be additional Yeah, him having to go back out there.

Speaker 2 ([01:58:13](#)):

Okay. So yeah,

Speaker 7 ([01:58:14](#)):

He did. He got 150 I think

Speaker 2 ([01:58:18](#)):

For the first trip.

Speaker 1 ([01:58:19](#)):

So staying on this one are going off on something else.

Speaker 2 ([01:58:23](#)):

Right. So

Speaker 6 ([01:58:25](#)):

Move to paying him three 50, recommend to recommend paying him three 50 to the board.

Speaker 2 ([01:58:33](#)):

Second.

Speaker 7 ([01:58:35](#)):

I'll second.

Speaker 1 ([01:58:38](#)):

Okay. Aye. Aye. Okay. And now adjourn.

Speaker 5 ([01:58:46](#)):

Adjourn. I'm sorry. Just real quick. It'll be extremely fast. I included the financial statement. It's very self-explanatory. I don't necessarily need to go through it right now. The statement of activities. I found out in the notes exactly what was paid for the month and that's fine. But I did want to just take a minute to discuss this letter that I received from assessor Arrow Williams

Speaker 1 ([01:59:11](#)):

Office.

Speaker 5 ([01:59:12](#)):

Just because I'm not sure what the implications or where he's going with this. This is not anything that I have received before, but he's asking N O R bt, who has up until now been exempt from paying property taxes to complete this income and expense form and submitted by April 1st. And so I just would like your input as to whether I proceed with submitting. It basically says if you don't submit it, they will use other means of assessing the property. So

Speaker 1 ([01:59:50](#)):

It also said officially on the news and everywhere else that is voluntary. So just let y'all know. I saw that on the news and people were asking about it and the assessor said it was a way to help him get a better value of properties, even if they're not going to be taxed, but that it was totally voluntary because it's

Speaker 6 ([02:00:13](#)):

An income. There's two ways to do property valuation and one of them is buy income for a rental property. And that's what he's trying to get the information out of us, what the building costs and how much we make on it.

Speaker 5 ([02:00:34](#)):

Because as an entity we are tax exempt, but there has been some gray area, if you will, because we collect rent from a private tenant. Whether or not we should be paying some property taxes, why are we tax exempt?

Speaker 1 ([02:00:50](#)):

Because the political subdivision of the state, but we don't pay

Speaker 5 ([02:00:54](#)):

The property taxes.

Speaker 6 ([02:00:55](#)):

But he still has to do a valuation even if we don't pay property tax. I'm sure he has to do an assessment of the property.

Speaker 5 ([02:01:04](#)):

So again, I simply wanted your input as to whether you want me to submit the information or not. I recommend the whole submitting and

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Speaker 2 ([02:01:14](#)):

That we bring this to the full board just to make sure that that full board's

Speaker 5 ([02:01:18](#)):

Required.

Speaker 1 ([02:01:20](#)):

And just for kicks and giggles, I will send you all my previous communications with the assessor's office many years ago when he tried to assess the building and my responses, just so you know what my response was, value.

Speaker 6 ([02:01:37](#)):

I mean there's two to do it comps or income, and they're trying to decide which one gets a higher value, but they sent that letter to everybody.

Speaker 1 ([02:01:49](#)):

This is the first time he's ever generated for No, this is the first time he sent it to nonprofits. I mean to taxes. That's what he said on the news.

Speaker 6 ([02:01:56](#)):

They checked a different box on when they had the computer generate the letters, but it's just, I mean, they can't text us one way or the other. Right.

Speaker 1 ([02:02:09](#)):

Okay. He has in the past said that he can tax us, and this was back in 2009 and I wrote several letters to them opposing it with a lot of legal research behind it. So I will send it to you. And then after in February, 2010 when I sent my last letter and I also got an opinion from the Ag G's office, then he left it alone. I'm going to send you, we should

Speaker 6 ([02:02:44](#)):

Spend more time trying to get the money out of Folgers.

Speaker 1 ([02:02:46](#)):

Yeah, I'm going to send you what the,

Speaker 6 ([02:02:49](#)):

Oh, he's trying, he's not with Folgers, with an exemption.

Speaker 1 ([02:02:55](#)):

I'm going to send you guys just so you are up to date on it. It's from 2010. Okay. Motion who moved for adjournment? Motion to

Speaker 6 ([02:03:03](#)):

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Adjourn.

Speaker 1 ([02:03:05](#)):

Second. Okay, thank you. Alrighty.